



**OPERATING, CAPITAL AND DEBT SERVICE**

**FY 2026 ANNUAL BUDGET**

**ADOPTED: September 25, 2025**



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## **BOARD OF DIRECTORS**

**Claude Molinari**, Chairperson, State of Michigan

**David Viviano**, Vice-Chair, Macomb County

**Jeffrey Abood**, Secretary, Oakland County

**Alexis Wiley**, Treasurer, City of Detroit

**Ric Preuss**, Wayne County





# EXECUTIVE SUMMARY

## **Detroit Regional Convention Facility Authority**

The Detroit Regional Convention Facility Authority (the “Authority” or “DRCFA”) is incorporated as a Michigan Public Body Corporate and Politic. It was created through a collaborative agreement by the State of Michigan Legislature, the City of Detroit, Wayne, Oakland and Macomb Counties under the Regional Convention Facility Authority Act, Act 554, of the Michigan Public Acts of 2008. The Authority was created to oversee the development, ongoing management, and operation of Huntington Place (formerly known as Cobo Center) and to conduct all such activities and exercise all such powers as authorized by the Regional Convention Facility Authority Act of 2008.

Each of the five members of the Board of Directors are individually appointed by the Governor of the State of Michigan, Mayor of the City of Detroit, Chairman of the Macomb County Board of Commissioners, County Executive of Oakland County, and the Chief Executive Officer of Wayne County.

The Authority operates the Huntington Place convention and exhibition center in downtown Detroit under a 30-year lease from the City of Detroit (scheduled to expire on October 1, 2039) located at One Washington Boulevard, Detroit, Michigan 48226. Huntington Place is currently the 16th largest convention facility in the United States consisting of approximately 2.4 million gross square feet. The facility offers a total of 722,000 square feet of exhibit space across five halls, the 40,000 square foot Grand Riverview Ballroom and over 150,000 square feet of meeting space in over 100 meeting rooms. The venue also features two junior ballrooms, a 30,000 square foot three-story atrium, a 3,800 square foot atrium lounge, a 225-seat, 20,000 square foot food court, and several other permanent food and beverage outlets. There are 2,585 combined parking spaces in four distinct parking structures on site and the Detroit People Mover elevated monorail system, which operates throughout the downtown area, has a station stop inside Huntington Place.

Originally built by the City of Detroit, it officially opened August 15, 1960, as Cobo Hall and was named in honor of former Detroit Mayor Albert Cobo. It was Cobo’s vision to build a convention center, and it was realized only after he died in office in 1957 at age 63. The center and its attached arena cost \$56 million to build (about \$450 million today, when adjusted for inflation) and took four years to complete.

In October 2010, the Authority entered into an agreement with SMG for the management of the convention center. In October 2019, SMG and Anschutz Entertainment Group (AEG) Facilities merged to form a new company called ASM Global. In May 2024, the DRCFA approved the fifth amendment to the management contract to extend the agreement to December 31, 2029. In August 2024, ASM Global joined Legends to become Legends Global which owns, operates and/or

manages over 450 venues worldwide, including stadiums, arenas, convention centers, and theaters, hosting 20,000 events, and welcoming 165 million guests annually.

In February 2019, a 22-year, \$33 million deal for naming rights of the convention center was announced in which Detroit-based Chemical Financial Corp. acquired the naming rights. However, Chemical merged with TCF Financial Corp before putting their name on the building. In August 2019, the building was officially renamed the TCF Center. In December 2020, TCF announced it was merging with Columbus, Ohio-based Huntington Bank. That merger officially closed in June 2021. On December 9, 2021, the facility was officially renamed Huntington Place.

## **Operating, Capital and Debt Service Budget for the Fiscal Year Ending September 30, 2026**

The policies and plans for the Detroit Regional Convention Facility Authority support the organization's vision to be the best convention destination in the world. This document is the financial and operational plan that supports activities to accomplish goals and objectives as defined in the Business Plan and allocates the Authority's resources and expenditures for FY 2026.

FY 2025 was a transitional year for Huntington Place as events brought attendees to Detroit for conferences, conventions, and meetings.

The FY 2026 budget process began by evaluating impacts of economic and industry conditions on financial and operational plans, collecting historical and current trend data, developing information-based assumptions, identifying opportunities, creating strategic themes, and having tactical discussions to develop prioritized initiatives for the next few years.

The Business Plan includes initiatives that move the organization toward achieving their long-term goals:

- Create **\$1 billion** in economic impact every year: attracting and retaining business and developing strong partnerships.
- Deliver best in class **customer service**: Investing in our people and leveraging technology to deliver exceptional experiences.
- Develop a **sustainable** building and infrastructure: Protecting our community and the environment and embracing new technology.
- Recognized leader in **diversity, equity and inclusion**: Creating a truly welcoming, diverse and inclusive culture that gives our best to our clients while giving back to our community.
- Ensure long-term **financial sustainability**: Diverse and robust revenue sources to support operations, capital projects, and facility maintenance.

The revenue and expenses projections in this budget reflect the investments and returns for these programs that will have both short and long-term impact on financial sustainability. This budget incorporates the uniform chart of accounts as required under Michigan public act 451 of 1982 as amended and is a balanced budget that supports recovery efforts by providing funding to support events, maintaining the 2.4 million square foot facility on 30 acres, and operating the business of Huntington Place.

Financial assumptions are reasonably pragmatic and conservative and are provided in the context of our approach to addressing opportunities and risks for the current year. Huntington Place continues to host meetings, trade shows, conventions, sporting events, and other events, including the Detroit Auto Show scheduled for January 2026. The event calendar for FY 2026 is looking positive.

The Convention Center Expansion (CCE) is an exciting project underway for the Authority. This \$550 million expansion includes a partnership to develop and operate a JW Marriott convention hotel adjacent to the convention center, with a skybridge connection and the extension of Second Ave. from Congress St. to Atwater St. The hotel is scheduled to open on January 1, 2027. Additionally, it includes the purchase and renovation of the former Joe Louis Arena parking garage along with renovations to the existing convention center. This project will enable Huntington Place to be more competitive and attract conventions and tradeshow and continue to spur economic development in the area.

The expansion is enabled by a set of bills passed by the State of Michigan Legislature, which lets the Authority enter into public-private arrangements and allows the Authority to develop bike paths, plazas, green space, and roads necessary or convenient for use in connection with the facility.

In 2025, the Authority issued municipal bonds maturing from 2025 to 2039. These bonds will be used to fund the Convention Center Expansion projects. Revenue to pay these bonds will come from three state-wide sources that include a statewide liquor tax, a hotel and accommodations tax in the three counties of Wayne, Oakland, and Macomb, and a health and safety fund transfer, which is a portion of the statewide cigarette tax.

# SIGNIFICANT ACCOUNTING POLICIES

## **Accounting and Reporting Principles**

The Authority follows generally accepted accounting principles in the United States of America (GAAP), as applicable to governmental units. Accounting and financial reporting pronouncements are promulgated by the Governmental Accounting Standards Board (GASB). The Authority intends to adopt specific accounting and financial policies within the next budgeting cycle. The following is a summary of the significant accounting policies used by the Authority:

## **Report Presentation**

The Authority was created under the Regional Convention Facility Authority Act, Act 554, of the Michigan Public Acts of 2008 as a municipal public body corporate and politic that requires the revenue and property of the Authority be devoted to an essential public and governmental purpose. Under the Governmental Accounting Standards Board of the Financial Accounting Foundation (GASB) issued Statement No. 34, “Basic Financial Statements and Management’s Discussion and Analysis for State and Local Governments” in paragraph 138, the Special-purpose governments engaged only in business-type activities need to present only the financial statements required for enterprise funds. Enterprise funds use full accrual accounting, which is the basis of accounting and reporting the Authority uses.

For budget presentation purposes, bond proceeds are included as revenues and capital expenditures & bond principal payments are included as expenditures, even though they are not expenses under generally accepted accounting principles for a special-purpose entity. The individual fund columns on the Summary of Audited Revenue and Expenditures by Fund for Fiscal 2023 and the Summary of Projected Revenue and Expenditures by Fund for Fiscal 2025 and the Summary of Budgeted Revenue and Expenditures by Fund for Fiscal 2026 present their activities on the modified accrual basis of accounting, as discussed above, which demonstrates accountability for how the current resources have been spent. The government-wide columns in each report are presented on the economic resources measurement focus and the full accrual basis of accounting, in order to measure the cost of providing services, and the extent to which constituents have paid the full cost of services.

On the full accrual basis of accounting, revenue is recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## **Fund Accounting**

The Authority budgets its activities in three funds: the Huntington Place Operational Fund, Debt Service Fund, and Capital Projects Fund. Uses of current financial resources measurement focus and the modified accrual basis of accounting is used for the activity in these three funds. This



basis of accounting is intended to better demonstrate accountability for how the Authority plans to spend its resources. Under the Michigan Budget Act of 1968, a “budget means a plan of financial operation for a given period of time, including an estimate of all proposed expenditures from the funds of a local unit and the proposed means of financing the expenditures. Budget does not include ... a capital project fund [or] a debt service fund.” However, the Authority presents a comprehensive budget document including all revenues and expenditures to give a complete financial plan for the next fiscal year.

**Huntington Place Operational Fund** - The Huntington Place Operational Fund is the primary operating fund because it accounts for all the financial resources used to provide the core services of the Authority as outlined in the Executive Summary. Expenditures are reported when the goods are received, or the services are rendered. Revenue is not recognized until it is earned.

**Debt Service Fund** – The Debt Service Fund accounts for principal and interest payments related to any debt issued by the Authority. Principal payments are reported as expenditures (rather than reductions of outstanding debt) because they reduce the ability to spend resources in the future. In August 2024, the Authority issued 2024A, 2024B, and 2024C series bonds to refund existing 2014 bonds to reduce overall cost and to refinance short-term financing related to the CCE project described on page 4. In May 2025, the Authority issued 2025A and 2025B to refinance 2024A and 2024B

**Capital Projects Fund** – The Capital Projects Fund accounts for the proceeds of bond issuances and all other resources used for the purpose of constructing all major capital improvement projects of the Authority. Capital outlays are reported as expenditures (rather than capital assets) because they reduce the ability to spend resources in the future. This budget includes several major capital projects expected to be financed with the proceeds from new debt.

## **Budgetary Information**

Under the Regional Convention Facility Authority Act, Act 554, of the Michigan Public Acts of 2008, before the beginning of each fiscal year, the Authority shall prepare a budget containing an itemized statement of the estimated current operational expenses and the expenses for capital outlay including funds for the operation and development. This budget must include amounts necessary to pay the principal and interest of any outstanding bonds or other obligations of the authority maturing during the next fiscal year or that have previously matured and are unpaid, and an estimate of the estimated revenue of the authority from all sources for the next fiscal year. The Authority shall adopt a budget for the fiscal year in accordance with the uniform budget and accounting act, 1968 PA 2, MCL 141.421 to 141.440a.

The Authority adopts its budget by departmental responsibility. This then represents the level of classification detail at which expenditures may not legally exceed appropriations.

## **Budget Process and Timeline**

In April, the Director of Sales and Development updates the calendar for the next fiscal year with events that are supported by a signed contract (contracted), events in negotiations with a proposed contract (TBD) and events likely to be booked “in the year, for the year” (blue sky). In

May, the Finance department sends a departmental budget template to the respective directors and managers for completion. The completed templates are returned to the Finance department and compiled together to form the proposed expenses for the next fiscal year. The executive team met with each of the department directors and managers to review each department's personnel and expense requests with the focus of preparing a first draft of the operating budget for presentation to the Authority's Board of Directors in June.

In July, the Board of Directors was invited to meet with the executive team to discuss the content of the budget. Revisions are made based on input from the Board of Directors. A revised draft of the budget is prepared and presented to the Board of Directors and a vote is held to approve next year's budget in September. On October 1, the budget becomes effective on the first day of the fiscal year.

Budgeted amounts of the revenue and expenditures are presented for each fund. Budget amendments are presented for approval in a legally permissible manner when material in relation to the original appropriations that were adopted. Unexpended appropriations lapse at year end are not included as expenditures.

### **Budget Monitoring**

Every month during the fiscal year, the leadership team meets with the partners to look ahead to the next few months to discuss any new, modified, or cancelled events on the calendar. This discussion helps coordinate the resources needed to support all the upcoming events and helps fine-tune the rolling forecast.

Each month, the Finance Department publishes the Huntington Place financial statements, which are included in the next public Board of Directors meeting packet along with notes and highlights of events and significant budget variances.

### **Funds and Departments**

The Authority operates with one general fund through which operating, capital, and investing cash flows occur during the fiscal year. The term fund balance is used to describe the net position of the general fund as calculated by GAAP, presented at a particular point in time. It is the net position on the statement of net position (balance sheet).

The general fund is divided into 15 departments, each of which have their own department head with budgetary responsibility. The Guest Experience department is new in FY 2026.

### **Financial Assumptions**

The following assumptions are made in the FY 2026 budget and FY 2027 financial projections:

- FY 2025 included the State of Michigan Operating Subsidy of \$5.0 million. It is expected the FY 2026 Operating Subsidy of \$6.0 million will be legislated at the State of Michigan level and received during the fiscal year.
- Projected events calendar with 126 Contracted, To-Be-Determined (TBD) and Blue-Sky events with the Detroit Auto Show in January 2026. The total event net income is expected to be consistent with the forecasted FY 2025 at approximately \$10.6 million.

- Parking revenue is calculated using existing monthly contracts and a calculation of daily parking based on event attendees. The new parking system will allow for dynamic price changes based on expected demand, higher prices on high-demand days and lower prices on lower-demand days.
- The former Joe Louis Arena Garage has been added to the parking department and will remain closed for renovations until January 2026, when 600 spaces will be available. Another 300 spaces are scheduled to be available in April 2026.
- Financial accounting and reporting were consolidated into one accounting software package to have more departments for greater budgetary accountability and more timely reporting.
- Salaries and wages are assumed to increase annually by 3.0%, except those already stipulated in existing collective bargaining agreements.
- The Administration department is a combination of the former Authority Administration and the Legends Global General Manager department.
- The Finance department includes annual property & casualty insurance premiums, which reflect the actual July 1, 2025 and October 1, 2025 renewals.
- Information Technology Department expenses include additional cyber security monitoring and a transfer of the annual Genetec support costs, previously covered by Capital.
- Public Safety department expenses are decreasing due to fewer overnight shifts, when the building is closed. Huntington Place will continue to hire additional dispatchers to reduce reliance on the security contractor's personnel.
- Engineering & Facilities departments' expenses are increasing due to condensate repairs, fan coil unit replacements and damper replacements. The vertical transportation maintenance agreement reflects the amount in the cooperative agreement, effective February 1, 2025. There is also the expected replacement of UPS batteries and IDF batteries.
- Utilities are decreasing as the Engineering Department continues to manage usage.
- Legends Global Management Fee includes the CEO salary & benefits, local employee engagement, Marketing support, IT support and Legends Global shared software (Human Resource Information System, Accounting System, Procurement, Surveys, Training, etc.)
- Debt Service Fund includes the State of Michigan payments for the bond interest and principal payments scheduled to be made in FY 2026.
- The amount and timing of additional debt to be issued in FY 2026 and FY 2027 will be determined based on cash flow needed for convention center expansion (CCE) construction projects.
- The Capital Projects Fund budget for 2026 only includes the ongoing capital projects approved by the Board of Directors in 2024 and updated in 2025 as part of the \$23.9 million in CIP projects. An additional \$13.05 in CIP projects have been identified for 2026, but these projects are not included in the budget as a source of funds has not yet been identified.



# MISSION AND VISION

OUR GOAL IS  
VERY SIMPLE, TO BE  
**THE BEST  
CONVENTION  
DESTINATION**  
IN THE WORLD.

## WHO WE ARE

We are a team of passionate Detroiters who love to share our amazing city with everyone who visits. As hospitality ambassadors we are proud participants in the resurgence of Detroit. Our character is authentic and our service is genuine.

## WHAT WE BELIEVE

We care greatly for our guests and for one another. Our diversity is our strength. We respect one another's talents by working together and we aspire to create lasting memories for every visitor to Detroit.

## HOW WE SUCCEED

We succeed by creating an environment with trustworthy, enthusiastic and caring people who embrace change. We work together as one very determined team focused entirely on the success of every event. We are only satisfied if we have exceeded expectations.

**DETROIT REGIONAL CONVENTION FACILITY AUTHORITY**  
**Summary of Revenue and Expenditures by Fund**  
**Audited - Fiscal Year Ending September 30, 2024**

AUDITED FY 2024					
	Huntington Place Operations Fund	Debt Service Fund	Capital Projects Fund	Adjustments	Consolidated
<b>REVENUES:</b>					
State of Michigan Operating Subsidy	\$ 6,000,000	\$ -	\$ -	\$ -	\$ 6,000,000
State of Michigan Debt Service - Debt Service	-	14,454,500	-	-	14,454,500
State of Michigan Debt Service - Excess Principal	-	12,709,877	-	-	12,709,877
Rental Income	2,556,876	-	-	-	2,556,876
Net Service Revenues & Expenses	1,110,157	-	-	-	1,110,157
Food & Beverage Commission	2,611,576	-	-	-	2,611,576
Electrical Services Commission	871,803	-	-	-	871,803
Audio/Visual Services Commission	289,008	-	-	-	289,008
Parking Income	3,743,699	-	-	-	3,743,699
Naming Rights	1,500,000	-	-	-	1,500,000
Sponsorship Income	113,750	-	-	-	113,750
Advertising Income	626,470	-	-	-	626,470
Other Income	585,718	-	-	-	585,718
Interest Income	1,027,829	-	4,218,530	-	5,246,359
Bond Proceeds	-	715,358,276	-	(715,358,276)	-
Amortization of Bond Premium	-	-	-	1,200,891	1,200,891
Transfers In	-	-	267,772,076	(267,772,076)	-
<b>Total Revenue</b>	<b>21,036,886</b>	<b>742,522,653</b>	<b>271,990,606</b>	<b>(981,929,461)</b>	<b>53,620,684</b>

<b>EXPENDITURES</b>	<b>Dept #</b>				
Administration	171	2,406,982	-	-	2,406,982
Finance (including Insurance)	191	1,983,402	-	-	1,983,402
Information Technology	228	668,128	-	-	668,128
Facilities	265	1,313,669	-	-	1,313,669
Sales	267	624,514	-	-	624,514
Marketing	268	419,432	-	-	419,432
Human Resources & Guest Experience	270	524,945	-	-	524,945
Public Safety	301	2,721,568	-	-	2,721,568
Engineering	447	2,257,574	-	-	2,257,574
Environmental Services	521	2,400,016	-	-	2,400,016
Utilities	523	3,644,224	-	-	3,644,224
Parking	525	1,290,122	-	-	1,290,122
Production Services	806	851,548	-	-	851,548
Event Management	807	778,809	-	-	778,809
Debt Service - Interest Expense	301	-	19,079,698	-	19,079,698
Debt Service - Principal	301	-	463,160,000	(463,160,000)	-
Debt Issuance Costs	301	-	3,089,498	-	3,089,498
Capital Improvement Projects	401	-	-	48,534,761	(48,534,761)
Depreciation Expense	-	-	-	12,965,168	12,965,168
Transfers Out	-	-	267,772,076	(267,772,076)	-
<b>Total Expenditures</b>		<b>21,884,933</b>	<b>753,101,272</b>	<b>48,534,761</b>	<b>(766,501,669)</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>(848,047)</b>	<b>(10,578,619)</b>	<b>223,455,845</b>	<b>(215,427,792)</b>
Fund Balance/Net Position - Beginning of Year		46,891,774	23,288,496	1,239,429	129,556,213
Fund Balance/Net Position - End of Year		46,043,727	12,709,877	224,695,274	(85,871,579)

Please note this page is a summary of the FY 2024 Audited Statement of Revenue Expenses and Changes in Net Position with reclassifications made for presentation purposes. The complete Audited Financial Statements are available from the Finance Department upon request.

**DETROIT REGIONAL CONVENTION FACILITY AUTHORITY**  
**Summary of Revenue and Expenditures by Fund**  
**Adopted Budget - Fiscal Year Ending September 30, 2025**

ADOPTED BUDGET FY 2025					
	Huntington Place Operations Fund	Debt Service Fund	Capital Projects Fund	Adjustments	Consolidated
<b>REVENUES:</b>					
State of Michigan Operating Subsidy	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000
State of Michigan Debt Service - Debt Service		39,475,963	-	-	39,475,963
State of Michigan Debt Service - Excess Principal		-	-	-	-
Rental Income	2,882,825	-	-	-	2,882,825
Net Service Revenues & Expenses	2,438,190	-	-	-	2,438,190
Food & Beverage Commission	3,856,149	-	-	-	3,856,149
Electrical Services Commission	2,857,571	-	-	-	2,857,571
Audio/Visual Services Commission	347,051	-	-	-	347,051
Parking Income	5,946,143	-	-	-	5,946,143
Naming Rights	1,500,000	-	-	-	1,500,000
Sponsorship Income	122,500	-	-	-	122,500
Advertising Income	625,000	-	-	-	625,000
Other Income	1,202,087	-	-	-	1,202,087
Interest Income	1,295,000	-	1,600,000	-	2,895,000
Bond Proceeds	-	-	132,875,000	(132,875,000)	-
Amortization of Bond Premium	-	-	-	-	-
Transfer In	-	-	-	-	-
<b>Total Revenue</b>	<b>28,072,516</b>	<b>39,475,963</b>	<b>134,475,000</b>	<b>(132,875,000)</b>	<b>69,148,479</b>

<b>EXPENDITURES</b>	<b>Dept #</b>				
Administration	171	3,172,732	-	-	3,172,732
Finance (including Insurance)	191	2,423,085	-	-	2,423,085
Information Technology	228	862,978	-	-	862,978
Facilities	265	1,615,888	-	-	1,615,888
Sales	267	1,067,058	-	-	1,067,058
Marketing	268	519,232	-	-	519,232
Human Resources & Guest Experience	270	671,151	-	-	671,151
Public Safety	301	3,174,877	-	-	3,174,877
Engineering	447	2,998,276	-	-	2,998,276
Environmental Services	521	2,688,986	-	-	2,688,986
Utilities	523	4,506,695	-	-	4,506,695
Parking	525	1,242,995	-	-	1,242,995
Production Services	806	1,029,621	-	-	1,029,621
Event Management	807	943,955	-	-	943,955
Debt Service - Interest Expense	301	-	21,405,963	-	21,405,963
Debt Service - Principal	301	-	18,070,000	(18,070,000)	-
Debt Issuance Costs	301	-	530,000	-	530,000
Capital Improvement Projects	401	-	-	186,964,394	(186,964,394)
Depreciation Expense	-	-	-	13,000,000	13,000,000
Transfers In/Out	-	-	-	-	-
<b>Total Expenditures</b>		<b>26,917,529</b>	<b>40,005,963</b>	<b>186,964,394</b>	<b>(192,034,394)</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>1,154,987</b>	<b>(530,000)</b>	<b>(52,489,394)</b>	<b>59,159,394</b>
Fund Balance/Net Position - Beginning of Year		46,043,727	12,709,877	224,695,274	(85,871,579)
Fund Balance/Net Position - End of Year		47,198,714	12,179,877	172,205,880	(26,712,185)

**DETROIT REGIONAL CONVENTION FACILITY AUTHORITY**  
**Summary of Revenue and Expenditures by Fund**  
**Forecast Actual - Fiscal Year Ending September 30, 2025**

	FORECAST ACTUAL FY 2025				
	Huntington Place Operations Fund	Debt Service Fund	Capital Projects Fund	Adjustments	Consolidated
<b>REVENUES:</b>					
State of Michigan Operating Subsidy	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000
State of Michigan Debt Service - Debt Service	-	49,116,845	-	-	49,116,845
State of Michigan Debt Service - Excess Principal	-	-	-	-	-
Rental Income	2,635,945	-	-	-	2,635,945
Net Service Revenues & Expenses	1,727,439	-	-	-	1,727,439
Food & Beverage Commission	3,237,196	-	-	-	3,237,196
Electrical Services Commission	2,018,002	-	-	-	2,018,002
Audio/Visual Services Commission	483,800	-	-	-	483,800
Parking Income	4,977,712	-	-	-	4,977,712
Naming Rights	1,500,000	-	-	-	1,500,000
Sponsorship Income	123,750	-	-	-	123,750
Advertising Income	523,815	-	-	-	523,815
Other Income	1,310,668	-	-	-	1,310,668
Interest Income	1,352,373	-	4,913,801	-	6,266,174
Bond Proceeds	-	-	-	-	-
Amortization of Bond Premium	-	-	-	-	-
Transfer In (Out)	-	-	-	-	-
<b>Total Revenue</b>	<b>24,890,700</b>	<b>49,116,845</b>	<b>4,913,801</b>	<b>-</b>	<b>78,921,346</b>

<b>EXPENDITURES</b>	<b>Dept #</b>				
Administration	171	2,867,940	-	-	2,867,940
Finance (including Insurance)	191	2,459,490	-	-	2,459,490
Information Technology	228	730,831	-	-	730,831
Facilities	265	1,339,207	-	-	1,339,207
Sales	267	717,396	-	-	717,396
Marketing	268	427,789	-	-	427,789
Human Resources & Guest Experience	270	443,461	-	-	443,461
Public Safety	301	2,734,210	-	-	2,734,210
Engineering	447	2,595,606	-	-	2,595,606
Environmental Services	521	2,590,421	-	-	2,590,421
Utilities	523	4,231,496	-	-	4,231,496
Parking	525	1,394,915	-	-	1,394,915
Production Services	806	774,396	-	-	774,396
Event Management	807	984,867	-	-	984,867
Debt Service - Interest Expense	301	-	21,345,360	-	21,345,360
Debt Service - Principal	301	-	20,820,000	(20,820,000)	-
Debt Service - Return of Capital Contributions	301	-	17,000,000	-	17,000,000
Debt Issuance Costs	301	-	1,024,085	-	1,024,085
Capital Improvement Projects	401	-	-	102,650,000	(102,650,000)
Depreciation Expense	-	-	-	13,000,000	13,000,000
Transfers In/Out	-	-	-	-	-
<b>Total Expenditures</b>		<b>24,292,025</b>	<b>60,189,445</b>	<b>102,650,000</b>	<b>(110,470,000)</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>598,675</b>	<b>(11,072,600)</b>	<b>(97,736,199)</b>	<b>110,470,000</b>
Fund Balance/Net Position - Beginning of Year		46,043,727	12,709,877	224,695,274	(85,871,579)
Fund Balance/Net Position - End of Year		<b>46,642,402</b>	<b>1,637,277</b>	<b>126,959,075</b>	<b>24,598,421</b>

**DETROIT REGIONAL CONVENTION FACILITY AUTHORITY**  
**Summary of Revenue and Expenditures by Fund**  
**Adopted - Fiscal Year Ending September 30, 2026**

**ADOPTED BUDGET FY 2026**

	Huntington Place Operations Fund	Debt Service Fund	Capital Projects Fund	Adjustments	Consolidated
<b>REVENUES:</b>					
State of Michigan Operating Subsidy	\$ 6,000,000	\$ -	\$ -	\$ -	\$ 6,000,000
State of Michigan Debt Service - Debt Service	-	39,245,393	-	-	39,245,393
State of Michigan Debt Service - Excess	-	-	-	-	-
Rental Income	3,491,571	-	-	-	3,491,571
Net Service Revenues & Expenses	1,445,370	-	-	-	1,445,370
Food & Beverage Commission	3,895,536	-	-	-	3,895,536
Electrical Services Commission	1,365,839	-	-	-	1,365,839
Audio/Visual Services Commission	431,107	-	-	-	431,107
Parking Income	5,548,660	-	-	-	5,548,660
Naming Rights	1,500,000	-	-	-	1,500,000
Sponsorship Income	125,000	-	-	-	125,000
Advertising Income	550,000	-	-	-	550,000
Other Income	1,264,302	-	-	-	1,264,302
Interest Income	1,265,000	-	3,000,000	-	4,265,000
Bond Proceeds	-	-	165,000,000	(165,000,000)	-
Amortization of Bond Premium	-	-	-	-	-
Transfers In/Out	-	530,000	-	(530,000)	-
<b>Total Revenue</b>	<b>26,882,385</b>	<b>39,775,393</b>	<b>168,000,000</b>	<b>(165,530,000)</b>	<b>69,127,777</b>

<b>EXPENDITURES</b>	<b>Dept #</b>				
Administration	171	3,096,247	-	-	3,096,247
Finance (including Insurance)	191	2,475,664	-	-	2,475,664
Information Technology	228	834,618	-	-	834,618
Facilities	265	1,668,446	-	-	1,668,446
Sales	267	819,898	-	-	819,898
Marketing	268	656,337	-	-	656,337
Guest Experience	269	221,966	-	-	221,966
Human Resources	270	412,563	-	-	412,563
Public Safety	301	2,983,001	-	-	2,983,001
Engineering	447	3,059,680	-	-	3,059,680
Environmental Services	521	2,640,324	-	-	2,640,324
Utilities	523	4,275,239	-	-	4,275,239
Parking	525	1,529,103	-	-	1,529,103
Production Services	806	867,218	-	-	867,218
Event Management	807	886,147	-	-	886,147
Debt Service - Interest Expense	301	-	19,945,393	-	19,945,393
Debt Service - Principal	301	-	19,300,000	(19,300,000)	-
Debt Issuance Costs	301	-	530,000	-	530,000
Capital Improvement Projects	401	-	-	167,807,965	(167,807,965)
Depreciation Expense	-	-	-	13,000,000	13,000,000
Transfers In/Out	-	-	-	530,000	(530,000)
<b>Total Expenditures</b>		<b>26,426,451</b>	<b>39,775,393</b>	<b>168,337,965</b>	<b>(174,637,965)</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>455,934</b>	<b>-</b>	<b>(337,965)</b>	<b>9,107,965</b>
Fund Balance/Net Position - Beginning of Year		46,642,402	1,637,277	126,959,075	24,598,421
Fund Balance/Net Position - End of Year		47,098,336	1,637,277	126,621,110	33,706,386



**DETROIT REGIONAL CONVENTION FACILITY AUTHORITY**  
**Summary of Revenue and Expenditures by Fund**  
**Projected - Fiscal Year Ending September 30, 2027**

PROJECTED FY 2027					
	Huntington Place Operations Fund	Debt Service Fund	Capital Projects Fund	Adjustments	Consolidated
<b>REVENUES:</b>					
State of Michigan Operating Subsidy	\$ 6,000,000	\$ -	\$ -	\$ -	\$ 6,000,000
State of Michigan Debt Service - Debt Service	-	39,276,015	-	-	39,276,015
State of Michigan Debt Service - Excess Principal	-	-	-	-	-
Rental Income	3,073,525	-	-	-	3,073,525
Net Service Revenues & Expenses	2,320,236	-	-	-	2,320,236
Food & Beverage Commission	3,924,642	-	-	-	3,924,642
Electrical Services Commission	1,320,015	-	-	-	1,320,015
Audio/Visual Services Commission	475,618	-	-	-	475,618
Parking Income	5,738,470	-	-	-	5,738,470
Naming Rights	2,000,000	-	-	-	2,000,000
Sponsorship Income	95,000	-	-	-	95,000
Advertising Income	572,000	-	-	-	572,000
Other Income	1,430,813	-	-	-	1,430,813
Interest Income	1,265,000	-	3,000,000	-	4,265,000
Bond Proceeds	-	-	90,000,000	(90,000,000)	-
Amortization of Bond Premium	-	-	-	-	-
Transfers In/Out	-	530,000	-	(530,000)	-
<b>Total Revenue</b>	<b>28,215,319</b>	<b>39,806,015</b>	<b>93,000,000</b>	<b>(90,530,000)</b>	<b>70,491,334</b>

<b>EXPENDITURES</b>	<b>Dept #</b>				
Administration	171	3,263,708	-	-	3,263,708
Finance (including Insurance)	191	2,674,639	-	-	2,674,639
Information Technology	228	821,750	-	-	821,750
Facilities	265	1,703,053	-	-	1,703,053
Sales	267	806,565	-	-	806,565
Marketing	268	665,485	-	-	665,485
Guest Experience	269	227,058	-	-	227,058
Human Resources	270	419,524	-	-	419,524
Public Safety	301	3,235,800	-	-	3,235,800
Engineering	447	3,018,690	-	-	3,018,690
Environmental Services	521	2,730,202	-	-	2,730,202
Utilities	523	4,281,333	-	-	4,281,333
Parking	525	1,681,144	-	-	1,681,144
Production Services	806	1,213,395	-	-	1,213,395
Event Management	807	876,044	-	-	876,044
Debt Service - Interest Expense	301	-	18,956,015	-	18,956,015
Debt Service - Principal	301	-	20,320,000	(20,320,000)	-
Debt Issuance Costs	301	-	530,000	-	530,000
Capital Improvement Projects	401	-	-	81,438,913	(81,438,913)
Depreciation Expense	-	-	-	13,750,000	13,750,000
Transfers In/Out	-	-	530,000	(530,000)	-
<b>Total Expenditures</b>		<b>27,618,390</b>	<b>39,806,015</b>	<b>81,968,913</b>	<b>(88,538,913)</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>596,929</b>	<b>-</b>	<b>11,031,087</b>	<b>(1,991,087)</b>
Fund Balance/Net Position - Beginning of Year		47,098,336	1,637,277	126,621,110	33,706,386
Fund Balance/Net Position - End of Year		47,695,265	1,637,277	137,652,197	31,715,299

**DETROIT REGIONAL CONVENTION FACILITY AUTHORITY**  
**Summary of Revenue and Expenditures - Operations Fund**  
**Summary - from FY 2023 to FY 2026**



Huntington Place Operations Fund					
	FY 2024 Audited	FY 2025 Budgeted	FY 2025 Forecast	FY 2026 Adopted	FY 2027 Projected
<b>REVENUES:</b>					
State of Michigan Operating Subsidy	\$ 6,000,000	\$ 5,000,000	\$ 5,000,000	\$ 6,000,000	\$ 6,000,000
State of Michigan Debt Service - Debt Service	-	-	-	-	-
State of Michigan Debt Service - Excess Principal	-	-	-	-	-
Rental Income	2,556,876	2,882,825	2,635,945	3,491,571	3,073,525
Net Service Revenues & Expenses	1,110,157	2,438,190	1,727,439	1,445,370	2,320,236
Food & Beverage Commission	2,611,576	3,856,149	3,237,196	3,895,536	3,924,642
Electrical Services Commission	871,803	2,857,571	2,018,002	1,365,839	1,320,015
Audio/Visual Services Commission	289,008	347,051	483,800	431,107	475,618
Parking Income	3,743,699	5,946,143	4,977,712	5,548,660	5,738,470
Naming Rights	1,500,000	1,500,000	1,500,000	1,500,000	2,000,000
Sponsorship Income	113,750	122,500	123,750	125,000	95,000
Advertising Income	626,470	625,000	523,815	550,000	572,000
Other Income	585,718	1,202,087	1,310,668	1,264,302	1,430,813
Interest Income	1,027,829	1,295,000	1,352,373	1,265,000	1,265,000
Bond Proceeds	-	-	-	-	-
Amortization of Bond Premium	-	-	-	-	-
Use of Prior Year Bond Proceeds	-	-	-	-	-
<b>Total Revenue</b>	<b>21,036,886</b>	<b>28,072,516</b>	<b>24,890,700</b>	<b>26,882,385</b>	<b>28,215,319</b>
<b>EXPENDITURES</b>					
	<b>Dept #</b>				
Administration	171	2,406,982	3,172,732	2,867,940	3,096,247
Finance (including Insurance)	191	1,983,402	2,423,085	2,459,490	2,475,664
Information Technology	228	668,128	862,978	730,831	834,618
Facilities	265	1,313,669	1,615,888	1,339,207	1,668,446
Sales	267	624,514	1,067,058	717,396	819,898
Marketing	268	419,432	519,232	427,789	656,337
Guest Experience (new in 2026)	269	-	-	-	221,966
Human Resources	270	524,945	671,151	443,461	412,563
Public Safety	301	2,721,568	3,174,877	2,734,210	2,983,001
Engineering	447	2,257,574	2,998,276	2,595,606	3,059,680
Environmental Services	521	2,400,016	2,688,986	2,590,421	2,640,324
Utilities	523	3,644,224	4,506,695	4,231,496	4,275,239
Parking	525	1,290,122	1,242,995	1,394,915	1,529,103
Production Services	806	851,548	1,029,621	774,396	867,218
Event Management	807	778,809	943,955	984,867	886,147
Debt Service - Interest Expense	301	-	-	-	-
Debt Service - Principal	301	-	-	-	-
Capital Improvement Projects	401	-	-	-	-
Depreciation Expense	-	-	-	-	-
Transfers In/Out	-	-	-	-	-
<b>Total Expenditures</b>		<b>21,884,933</b>	<b>26,917,529</b>	<b>24,292,025</b>	<b>26,426,451</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>(848,047)</b>	<b>1,154,987</b>	<b>598,675</b>	<b>455,934</b>
Fund Balance/Net Position - Beginning of Year		46,891,774	46,043,727	46,043,727	46,642,402
Fund Balance/Net Position - End of Year		46,043,727	47,198,714	46,642,402	47,098,336

Detroit Regional Convention Facility Authority  
Huntington Place Operations Fund  
October 1, 2025 to September 30, 2026

Acct No.	GENERAL OPERATING REVENUES	FY 2024	Fiscal 2025	Fiscal 2026	Fiscal 2027
		Revenues	Adopted	Adopted Budget	Forecast
		Audited	Budget	Revenues	Revenues
		2023-2024	2024-2025	2025-2026	2026-2027
101-101-566-000	<u>SOM Operating Subsidy</u>	6,000,000	5,000,000	6,000,000	6,000,000
	<u>EVENT REVENUE</u>				
101-101-601-000	Rent Income	2,556,876	2,882,825	3,491,571	3,073,525
101-101-602-000	Net Service Revenue & Expenses	1,110,157	2,438,190	1,445,370	2,320,236
101-101-603-000	Food & Beverage Commission	2,611,576	3,856,149	3,895,536	3,924,642
101-101-604-000	Electrical Services Commission	871,803	2,857,571	1,365,839	1,320,015
101-101-605-000	Audio/Visual Services Commission	289,008	347,051	431,107	475,618
	TOTAL EVENT REVENUE	7,439,420	12,381,786	10,629,423	11,114,036
	<u>PARKING REVENUE</u>				
101-101-652-000	Event & Daily Parking	2,246,207	4,693,468	4,340,800	4,064,174
101-101-653-000	Monthly Parking	1,497,492	1,252,675	1,207,860	1,674,296
	TOTAL PARKING REVENUE	3,743,699	5,946,143	5,548,660	5,738,470
	<u>OTHER REVENUE</u>				
101-101-581-000	Naming Rights	1,500,000	1,500,000	1,500,000	2,000,000
101-101-583-000	Sponsorships Income	113,750	122,500	125,000	95,000
101-101-584-000	Advertising Income	626,469	625,000	550,000	572,000
101-101-590-000	Other Income	585,719	1,202,087	1,264,302	1,430,813
101-101-665-000	Interest Income	1,027,829	1,295,000	1,265,000	1,265,000
	TOTAL OTHER REVENUE	3,853,767	4,744,587	4,704,302	5,362,813
	<b>GRAND TOTAL REVENUES</b>	<b>21,036,886</b>	<b>28,072,516</b>	<b>26,882,385</b>	<b>28,215,319</b>

DETROIT REGIONAL CONVENTION FACILITY AUTHORITY  
OCTOBER 1, 2025 TO SEPTEMBER 30, 2026  
EVENT DETAIL

Contract	
TBD	
Blue Sky	

Event Date	Event Name	Projected Attendance	Rental Revenue	Billable Services	Service Expense	F&B Catering Income	Electrical Services Income	AV Income	Total Net Event Income	Events Held
October	Goodfellows Tribute Breakfast	700	1,500	720	(2,876)	5,664	-	354	5,362	1
October	Cass Technical HS Homecoming	1,000	1,800	8,770	(9,723)	4,594	-	-	5,441	1
October	Detroit School of the Arts Homecoming	500	2,300	-	(1,451)	1,468	-	-	2,317	1
October	TBD - Lincoln King High School Homecoming	1,000	2,000	8,770	(9,723)	4,000	-	1,712	6,759	1
October	Detroit Free Press Health and Fitness Expo 2025	20,000	18,000	180	(1,069)	1,633	-	-	18,744	1
October	Forth Mobility Roadmap Conference 2025	1,000	15,500	15,510	(12,086)	27,500	-	1,708	48,132	1
October	Reuters Events: Automotive 2025	750	12,000	61,130	(23,776)	19,008	-	1,528	69,890	1
October	Cappuchins SOCK Gala	600	3,000	17,599	(13,618)	16,075	-	-	23,056	1
October	TBD Dickow Law Conference	700	23,150	21,322	(19,127)	9,275	-	3,349	37,969	1
October	Michigan Broadband Summit	150	750	4,233	(3,961)	2,500	-	718	4,240	1
October	GM Supplier Business Meeting	800	14,000	43,940	(36,834)	15,000	-	5,421	41,527	1
October	Titans of Dance	600	12,350	-	(650)	1,250	-	-	12,950	1
October	<b>The Battery Show/Electric &amp; Hybrid Vehicle Technology Expo 2025</b>	25,000	130,000	490,250	(407,435)	162,087	550,000	45,560	970,462	1
October	Motion + Power Technology Expo 2025	3,500	25,000	54,937	(33,008)	21,500	27,911	3,022	99,362	1
October	Heat Treat 2025	2,500	-	32,996	(25,924)	40,000	16,543	-	63,615	1
October	COD Elections Ballot Counting Classes	500	1,500	-	(3,960)	4,950	-	-	2,490	1
October	Tonight's Conversation Podcast	3,000	11,000	17,214	(17,734)	1,500	-	-	11,980	1
October	An Evening with Lech Walesa	1,500	7,000	120	(510)	1,250	-	-	7,860	1
Total	October	63,800	280,850	777,691	(623,465)	339,254	594,454	63,372	1,432,156	18
November	Henry Ford Night of Stars 2025	3,000	280,000	22,457	(21,691)	75,000	-	2,942	358,708	1
November	Zekelman Holocaust Center 40th Annn Benefit	1,400	3,000	30,098	(28,816)	20,750	-	1,678	26,710	1
November	NF Forward 2025	1,600	25,000	141,032	(89,279)	100,389	8,192	15,540	200,874	1
November	Strategic Staffing Solutions Turkey Trot	15,000	10,500	-	(5,625)	674	-	-	5,549	1
November	Youmacon	15,000	55,000	323,302	(258,845)	45,976	-	-	165,433	1
November	Drug Policy Reform Conference	1,200	25,000	31,572	(29,259)	50,000	-	4,100	81,413	1
November	BSKY - Sporting Event	1,000	10,000	760	(1,011)	10,000	-	-	19,749	1
November	Pretty Princess Parties	500	3,200	-	(30)	-	-	-	3,170	1
November	COD Ballot Counting	2,000	2,000	15,600	(10,324)	885	-	-	8,161	1
Total	November	40,700	413,700	564,821	(444,880)	303,674	8,192	24,260	869,767	9
December	TBD - Henry Ford Health Services Leadership	900	3,000	7,515	(8,656)	20,000	-	1,541	23,400	1
December	Paquin Van Gogh/Monet Immersive Experience	65,000	<b>126,846</b>	294,383	(135,065)	258	-	-	286,422	1
December	The National Black Men in Leadership Summit	500	5,650	7,360	(5,953)	7,000	-	854	14,911	1
December	TBD - MI Level 3-5 State Meet	3,400	15,000	3,271	(2,931)	6,136	-	-	21,476	1
December	MEGA Magic Classic (Cheer)	2,000	10,500	2,249	(4,066)	6,891	-	-	15,574	1
Total	December	71,800	160,996	314,778	(156,671)	40,285	-	2,395	361,783	5
January	TBD - DIA Reception	500	1,500	4,175	(4,709)	8,125	-	856	9,947	1
January	Detroit Auto Show 2026	225,000	<b>400,000</b>	1,153,019	(629,111)	257,344	297,602	78,046	1,556,900	1
January	Belle Tire Trade Show & Awards Dinner	1,500	10,000	79,019	(72,871)	59,295	8,195	11,423	95,061	1
January	TBD - Stellantis	500	500	8,175	(6,751)	3,312	-	1,196	6,432	1
Total	January	227,500	412,000	1,244,388	(713,442)	328,076	305,796	91,521	1,668,340	4
February	BSKY - Banquet	100	2,000	-	(262)	4,000	-	-	5,738	1
February	TBD - Dino Adventure	3,000	8,000	7,580	(2,689)	8,510	-	-	21,401	1
February	TBD - Nation of Islam - Saviours' Day 2026	20,000	125,600	110,535	(119,575)	56,648	-	68	173,276	1
February	Dance One -24/7	800	25,300	832	(1,213)	4,500	-	-	29,419	1
February	Press Play Dance	600	38,000	624	(883)	3,500	-	-	41,241	1
February	TBD - RocSpirit Cheer	1,750	10,000	2,249	(4,066)	6,891	-	-	15,074	1
February	TBD - President's Day Weekend Volleyball Tournament	24,000	57,500	14,578	(24,836)	48,550	-	-	95,792	1
Total	February	50,250	266,400	136,398	(153,524)	132,599	-	68	381,941	7
March	TBD - GO Red	500	1,500	3,475	(3,670)	6,832	-	962	9,099	1
March	TBD - Michigan Chronicle - Women of Excellence	550	2,000	-	(1,988)	9,767	-	799	10,578	1
March	Camping World Ultimate RV Show	25,000	49,500	10,685	(7,049)	15,562	8,885	-	77,583	1
March	Autorama 2026	60,000	220,000	68,083	(38,694)	151,186	7,991	518	409,084	1
March	TBD - Totally Rad Vintage Show	6,000	12,000	6,424	(2,207)	4,401	-	-	20,618	1
March	DECA 80th Annual State Career Development Conference	5,000	46,500	55,056	(53,402)	22,500	-	76	70,730	1
March	National Council on Education for the Ceramic Arts Conference	5,000	70,000	104,550	(91,135)	13,750	-	12,814	109,979	1
March	2026 Nonprofit Technology Conference (26NTC)	1,800	-	37,638	(32,917)	112,500	-	4,613	121,834	1
March	BSKY - Meeting	1,200	10,000	37,192	(32,933)	30,000	-	5,741	50,000	1
March	BSKY - Meeting	500	10,000	15,230	(13,502)	10,000	-	2,392	24,120	1
March	BSKY - Meeting	100	2,000	-	(234)	4,000	-	239	6,005	1
March	Dance One - Jump	800	25,300	27,150	(23,721)	7,264	-	-	35,993	1
March	TBD - The Ultimate National Championship (Cheer)	3,200	10,600	22,670	(10,864)	7,844	-	-	30,250	1
March	Lubricant Expo/ The Bearing Show 2026	3,000	28,000	58,830	(50,434)	9,000	36,000	5,467	86,863	1
March	Detroit Science and Engineering Fair of Metro Detroit 2025	600	5,200	-	(723)	1,944	-	-	6,421	1
Total	March	113,250	492,600	446,983	(363,473)	406,550	52,876	33,621	1,069,157	15
April	TBD Triumph Church Easter Service	9,000	18,000	105,171	(75,269)	678	-	-	48,580	1
April	TBD - NAACP Fight for Freedom Fund Dinner	4,000	-	42,584	(43,291)	47,619	-	885	47,797	1
April	BSKY - Banquet	500	1,500	4,175	(4,709)	10,000	-	856	11,822	1
April	BSKY - Banquet	1,000	3,000	8,770	(9,723)	16,250	-	1,712	20,009	1
April	TBD Oddities & Curiosities	3,000	7,200	900	(1,896)	4,500	-	-	10,704	1
April	TBD - Sneaker Con	2,000	14,000	-	(762)	3,000	-	-	16,238	1

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Event Date	Event Name	Projected Attendance	Rental Revenue	Billable Services	Service Expense	F&B Catering Income	Electrical Services Income	AV Income	Total Net Event Income	Events Held
April	American Planning Association - National Planning Conference	5,000	99,000	104,550	(86,435)	50,000	-	12,814	179,929	1
April	Michigan Healthy Climate Conference EGLE	800	18,000	12,296	(9,605)	18,750	-	1,367	40,808	1
April	MI Dem Party Legacy Dinner + Convention	1,500	5,000	20,931	(17,492)	5,276	-	-	13,715	1
April	TBD - LA Dance	100	6,000	-	(1,061)	-	-	-	4,939	1
April	BSKY - Sporting Event	5,000	50,000	6,250	(7,583)	31,250	-	-	79,917	1
April	BSKY - Sporting Event	2,000	13,500	1,520	(2,022)	10,000	-	-	22,998	1
April	SAE World Congress Experience 2026	5,000	75,000	136,429	(92,455)	52,387	10,868	20,509	202,738	1
Total	April	38,900	310,200	443,576	(352,303)	249,710	10,868	38,143	700,194	13
May	BSKY - Meeting	100	2,000	25	(1,367)	4,200	-	263	5,121	1
May	BSKY - Meeting	100	2,000	-	(262)	5,000	-	-	6,738	1
May	TBD - Michigan Minority Supplier Development	500	25,000	35,841	(21,121)	30,924	-	3,630	74,274	1
May	American Federation of Teachers (AFT) Michigan Convention 2026	200	2,825	2,132	(2,357)	2,800	-	342	5,742	1
May	TBD - GM Morley Supplier Meeting	800	10,600	43,940	(36,834)	11,794	-	5,421	34,921	1
May	BSKY - Meeting	100	2,000	-	(468)	5,000	-	478	7,010	1
May	TBD - Dance One - Radix	600	25,300	21,340	(16,822)	-	-	-	29,818	1
May	Capitol Sports Volleyball	15,000	57,000	14,345	(13,466)	46,625	-	-	104,504	1
May	XPONENTIAL 2026	8,000	-	156,880	(134,187)	100,000	128,000	14,579	265,272	1
May	BIOGAS AMERICAS 2026	2,000	35,000	23,940	(17,381)	62,500	12,000	1,822	117,881	1
May	TBD - Paxahau Ticketing (Movement Festival)	25,000	12,000	-	(1,025)	-	-	-	10,975	1
Total	May	52,400	173,725	298,443	(245,290)	268,843	140,000	26,535	662,256	11
June	BSKY Grad Hold	3,000	6,000	-	(4,350)	-	-	284	1,934	1
June	TBD - Cesar Chavez Academy High School Graduation	1,500	6,000	-	(3,789)	-	-	-	2,211	1
June	TBD - Sacred Heart Major Seminary Archbishops Gala 2026	700	4,000	25,789	(23,722)	22,718	-	-	28,785	1
June	BSKY - Banquet	1,000	1,500	8,770	(9,723)	16,250	-	1,712	18,509	1
June	Siemens Realize Live! 2026	5,000	-	578,250	(449,766)	500,000	61,800	25,500	715,784	1
June	The Links, Inc. 45th National Assembly	3,500	30,000	73,185	(64,004)	87,500	-	8,970	135,651	1
June	UAW 39th Constitutional Convention	3,000	-	284,460	(214,483)	160,653	12,728	40	243,398	1
June	TBD - El Olam 2 Day Dance, Mime & Music Intensive	500	16,000	-	(8,291)	7,704	-	-	15,413	1
June	Sustainability World Congress (Society of Plastics Engineers - Detroit Section)	600	25,600	12,030	(10,716)	35,000	-	1,538	63,452	1
June	ITS (Intelligent Transportation Society) of America Conference and Expo	4,000	6,500	78,440	(68,006)	62,500	64,000	7,290	150,724	1
June	Auto-Sens Detroit - 2026	500	13,500	52,932	(34,587)	24,490	-	7,571	63,906	1
Total	June	23,300	109,100	1,113,856	(891,437)	916,815	138,528	52,905	1,439,767	11
July	Rising From the Ashes (Arch Diocese of Detroit - St Kieran Catholic Church, Shelby Twp)	8,000	75,000	101,920	(138,554)	12,500	-	4,538	55,404	1
July	BSKY - Banquet	1,000	3,000	8,770	(9,723)	16,250	-	1,712	20,009	1
July	BSKY - Banquet	100	2,000	-	(262)	4,000	-	-	5,738	1
July	BSKY - Consumer	3,000	10,000	900	(1,896)	4,500	-	-	13,504	1
July	IEEE International Symposium on Antennas and Propagation 2026	1,500	25,000	39,465	(36,574)	62,500	-	5,125	95,516	1
July	Institute of Transportation Engineers - International and Great Lakes District Annual Meeting and Exhibition	1,000	66,500	20,910	(18,069)	37,500	-	2,563	109,404	1
July	AutoSAR 17th AOC (Automotive Open System Architecture- Germany)	350	9,000	3,731	(4,125)	6,250	-	598	15,454	1
July	Credit Acceptance Anniversary Celebration	900	2,000	19,741	(15,533)	16,274	-	3,867	26,349	1
July	Michigan Justice for Children Conference CAMI	675	15,000	9,937	(8,038)	16,250	-	1,153	34,302	1
July	TBD Delta Sigma Theta Midwest Conference	3,300	62,500	86,823	(80,463)	92,400	-	11,276	172,536	1
July	BSKY - Convention	200	2,000	1,066	(1,179)	4,000	-	171	6,058	1
July	TBD Veteran Wheelchair Games	2,000	90,000	3,200	(5,056)	32,500	-	-	120,644	1
Total	July	22,025	362,000	296,463	(319,472)	304,924	-	31,003	674,918	12
August	BSKY Banquet	100	2,000	-	(262)	4,000	-	-	5,738	1
August	American Society of Civil Engineers Pipelines Conference	850	95,000	17,596	(15,411)	47,500	-	2,178	146,863	1
August	Bigby Nation Summit 2026	1,000	-	51,154	(42,043)	47,151	-	1,653	57,915	1
August	TBD - National Black Men in Leadership Summit	300	6,000	8,408	(8,810)	12,507	-	768	18,873	1
August	BSKY Convention	2,500	50,000	52,275	(45,718)	52,500	-	6,407	115,464	1
August	BSKY Convention	500	15,000	7,360	(5,953)	10,000	-	854	27,261	1
August	TBD - Int'l Convention of Young People in Alcoholics Anonymous (ICYPAA)	1,200	20,000	25,092	(21,944)	40,000	-	3,075	66,223	1
August	TBD - STR Wealth Conference 2026	4,000	85,000	105,240	(97,531)	200,000	-	13,668	306,377	1
August	TBD - US Customs Border Protection Field Office	100	2,000	-	(193)	-	-	-	1,807	1
August	TBD COD Elections Ballot Counting	600	2,000	15,600	(10,324)	885	-	-	8,161	1
Total	August	11,150	277,000	282,725	(248,189)	414,543	-	28,603	754,682	10
September	TBD - Cass Tech Homecoming	2,000	1,500	18,040	(19,446)	32,500	-	3,424	36,018	1
September	BSKY Banquet	100	2,000	-	(262)	4,000	-	-	5,738	1
September	BSKY Banquet	100	2,000	-	(262)	4,000	-	-	5,738	1
September	TBD - Black College Expo 2026	4,100	12,000	19,558	(20,097)	22,989	-	3,625	38,075	1
September	BSKY - Consumer	5,000	7,500	-	(1,219)	4,594	-	-	10,875	1
September	TBD Totally Rad Vintage	3,000	7,000	9,293	(671)	6,500	-	-	22,122	1
September	MOVE America 2026	2,500	50,000	52,275	(45,718)	52,500	104,000	6,407	219,464	1

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Contract	
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Event Date	Event Name	Projected Attendance	Rental Revenue	Billable Services	Service Expense	F&B Catering Income	Electrical Services Income	AV Income	Total Net Event Income	Events Held
September	Leona Group Kickoff	1,250	16,000	19,573	(20,097)	22,989	-	3,625	42,090	1
September	63rd Annual ISNA Convention ISNACON	8,000	100,000	167,280	(146,104)	10,000	11,124	20,502	162,802	1
September	TBD Automotive ISAC	500	15,000	7,360	(5,953)	18,750	-	854	36,011	1
September	Vehicle Displays & Interfaces Symposium	250	20,000	9,531	(5,687)	11,441	-	244	35,529	1
Total	September	26,800	233,000	302,910	(265,516)	190,263	115,124	38,681	614,462	11
Grand Total		741,875	3,491,571	6,223,032	(4,777,662)	3,895,536	1,365,839	431,107	10,629,423	126

Contracted Events	578,775	2,561,121	5,275,051	(3,896,614)	2,843,483	1,365,839	351,177	8,500,057	65
	78.02%	73.35%	84.77%	81.56%	72.99%	100.00%	81.46%	79.97%	51.59%
TBD Events	134,800	719,450	794,918	(726,163)	788,259	-	57,109	1,633,573	37
	18.17%	20.61%	12.77%	15.20%	20.23%	0.00%	13.25%	15.37%	29.37%
Blue Sky Events	28,300	211,000	153,063	(154,885)	263,794	-	22,821	495,793	24
	3.81%	6.04%	2.46%	3.24%	6.77%	0.00%	5.29%	4.66%	19.05%
	741,875	3,491,571	6,223,032	(4,777,662)	3,895,536	1,365,839	431,107	10,629,423	126

Detroit Regional Convention Facility Authority  
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		Financial Forecast		
Acct No.	ADMINISTRATIVE	Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
		2024-2025	2025-2026	2026-2027
	<u>PERSONNEL SERVICES</u>			
101-171-705-001	Salaries & Wages	560,906	522,861	525,642
101-171-710-001	Payroll Taxes	37,464	32,670	33,650
101-171-715-001	Employee Benefits	61,210	63,776	68,584
	TOTAL	659,580	619,307	627,876
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-171-720-001	Contracted Services	51,200	51,200	50,000
101-171-731-001	Legal Services	200,000	200,000	206,000
101-171-732-001	Professional Services	545,700	496,200	505,139
101-171-733-001	Meetings & Conferences	13,300	20,860	15,400
101-171-734-001	Office Supplies	52,952	21,580	121,580
101-171-775-001	Rebranding Expenses	-	-	-
101-171-775-001	Management Fee	1,650,000	1,687,100	1,737,713
	TOTAL	2,513,152	2,476,940	2,635,832
	<u>OTHER TRANSFERS</u>			
101-171-999-000	Transfer to Capital Projects	-	-	-
	GRAND TOTAL	3,172,732	3,096,247	3,263,708

		Financial Forecast		
Acct No.	FINANCE	Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
		2024-2025	2025-2026	2026-2027
	<u>PERSONNEL SERVICES</u>			
101-191-705-000	Salaries & Wages	421,366	362,239	479,794
101-191-710-000	Payroll Taxes	49,181	45,868	47,244
101-191-715-000	Employee Benefits	116,069	97,793	105,733
	TOTAL	586,616	505,900	632,771
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-191-732-000	Professional Services	-	-	-
101-191-733-000	Meetings & Conferences	4,500	5,300	5,300
101-191-734-000	Office Supplies (Postage)	40,405	41,130	40,080
101-191-735-000	Payroll Processing Fees	67,584	68,772	70,164
101-191-738-000	Credit Card Charges	145,422	120,142	120,142
101-191-739-000	Computer Software & Hardware	24,349	27,369	26,988
101-191-740-000	Training	500	1,372	1,397
101-191-771-000	Property & Casualty Insurance	1,553,709	1,705,679	1,777,797
	TOTAL	1,836,469	1,969,764	2,041,868
	GRAND TOTAL	2,423,085	2,475,664	2,674,639

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		<b>Financial Forecast</b>		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
<b>Acct No.</b>	<b>INFORMATION TECHNOLOGY</b>	<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>
	<u>PERSONNEL SERVICES</u>			
101-228-705-000	Salaries & Wages	272,877	274,617	282,856
101-228-710-000	Payroll Taxes	21,985	22,118	22,782
101-228-715-000	Employee Benefits	55,722	53,520	58,062
101-228-717-000	Less: Event Labor Allocations	(27,411)	(12,517)	(23,341)
	<b>TOTAL</b>	<b>323,173</b>	<b>337,738</b>	<b>340,359</b>
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-228-720-000	Contracted Services	112,900	74,600	74,600
101-228-734-000	Office Supplies	24,000	26,332	18,017
101-228-739-000	Computer Software & Hardware	326,205	311,348	305,782
101-228-740-000	Training	2,000	3,000	3,000
101-228-745-000	Building Operating Expenses	-	-	-
101-228-751-000	IT Infrastructure Repairs	600	-	-
101-228-767-000	Uniforms	-	600	600
101-228-850-000	Communications (Phones)	74,100	81,000	79,392
	<b>TOTAL</b>	<b>539,805</b>	<b>496,880</b>	<b>481,391</b>
	<b>GRAND TOTAL</b>	<b>862,978</b>	<b>834,618</b>	<b>821,750</b>

		<b>Financial Forecast</b>		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
<b>Acct No.</b>	<b>FACILITIES</b>	<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>
	<u>PERSONNEL SERVICES</u>			
101-265-705-000	Salaries & Wages	972,522	1,029,718	1,060,611
101-265-710-000	Payroll Taxes	77,891	82,805	85,289
101-265-715-000	Employee Benefits	224,736	221,694	239,470
101-265-717-000	Less: Event Labor Allocations	(67,500)	(69,058)	(68,904)
	<b>TOTAL</b>	<b>1,207,649</b>	<b>1,265,159</b>	<b>1,316,466</b>
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-265-720-000	Contracted Services	500	500	500
101-265-733-000	Meetings & Conferences	-	-	-
101-265-734-000	Office Supplies	450	450	250
101-265-737-000	Permits, License & Fees	115	115	115
101-265-740-000	Training	2,000	2,000	-
101-265-745-000	Building Operating Expenses	24,400	22,200	22,200
101-265-751-000	Building Repairs	149,902	106,650	112,150
101-265-761-000	Building Supplies	230,872	271,372	251,372
	<b>TOTAL</b>	<b>408,239</b>	<b>403,287</b>	<b>386,587</b>
	<b>GRAND TOTAL</b>	<b>1,615,888</b>	<b>1,668,446</b>	<b>1,703,053</b>



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		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
Acct No.	SALES	2024-2025	2025-2026	2026-2027
<u>PERSONNEL SERVICES</u>				
101-267-705-000	Salaries & Wages	676,434	461,719	418,088
101-267-710-000	Payroll Taxes	52,548	36,429	37,522
101-267-715-000	Employee Benefits	163,751	103,200	111,839
	TOTAL	892,733	601,348	567,449
<u>OTHER SERVICES &amp; CHARGES</u>				
101-267-733-000	Meetings & Conferences	59,700	72,500	72,000
101-267-734-000	Office Supplies	2,625	3,050	3,050
101-267-736-000	Advertising, Brand Management	112,000	143,000	164,066
	TOTAL	174,325	218,550	239,116
	GRAND TOTAL	1,067,058	819,898	806,565

		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
Acct No.	MARKETING	2024-2025	2025-2026	2026-2027
<u>PERSONNEL SERVICES</u>				
101-268-705-000	Salaries & Wages	299,484	170,869	175,995
101-268-710-000	Payroll Taxes	24,435	15,096	15,549
101-268-715-000	Employee Benefits	42,564	25,122	27,103
	TOTAL	366,483	211,087	218,647
<u>OTHER SERVICES &amp; CHARGES</u>				
101-268-732-000	Professional Services	-	69,000	69,000
101-268-733-000	Meetings & Conferences	10,000	17,000	17,000
101-268-734-000	Office Supplies	9,849	34,665	35,265
101-268-736-000	Advertising, Brand Management	128,600	322,085	322,998
101-268-739-000	Computer Software & Hardware	4,300	2,500	2,575
101-268-740-000	Training	-	-	-
	TOTAL	152,749	445,250	446,838
	GRAND TOTAL	519,232	656,337	665,485

		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
Acct No.	GUEST EXPERIENCE (New in 2026)	2024-2025	2025-2026	2026-2027
<u>PERSONNEL SERVICES</u>				
101-269-705-000	Salaries & Wages	-	163,397	168,299
101-269-710-000	Payroll Taxes	-	13,614	14,022
101-269-715-000	Employee Benefits	-	32,735	35,517
	TOTAL	-	209,746	217,838
<u>OTHER SERVICES &amp; CHARGES</u>				
101-269-733-000	Meetings & Conferences	-	8,500	8,500
101-269-734-000	Office Supplies	-	3,000	-
101-269-740-000	Training	-	720	720
	TOTAL	-	12,220	9,220
	GRAND TOTAL	-	221,966	227,058

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		<b>Financial Forecast</b>		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
<u>Acct No.</u>	<b>HUMAN RESOURCES</b>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
	<u>PERSONNEL SERVICES</u>			
101-270-705-000	Salaries & Wages	374,795	298,191	307,137
101-270-710-000	Payroll Taxes	30,425	23,922	24,640
101-270-715-000	Employee Benefits	53,631	49,907	53,996
	<b>TOTAL</b>	<b>458,851</b>	<b>372,020</b>	<b>385,773</b>
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-270-720-000	Contracted Services	26,775	12,000	12,000
101-270-732-000	Professional Services	11,100	12,958	12,958
101-270-733-000	Meetings & Conferences	14,100	6,800	1,840
101-270-734-000	Office Supplies	25,455	6,785	4,853
101-270-740-000	Training	134,870	2,000	2,100
	<b>TOTAL</b>	<b>212,300</b>	<b>40,543</b>	<b>33,751</b>
	<b>GRAND TOTAL</b>	<b>671,151</b>	<b>412,563</b>	<b>419,524</b>

		<b>Financial Forecast</b>		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
<u>Acct No.</u>	<b>PUBLIC SAFETY</b>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
	<u>PERSONNEL SERVICES</u>			
101-301-705-000	Salaries & Wages	830,069	769,167	942,002
101-301-710-000	Payroll Taxes	69,305	63,886	65,803
101-301-715-000	Employee Benefits	166,307	140,071	151,772
	<b>TOTAL</b>	<b>1,065,681</b>	<b>973,124</b>	<b>1,159,577</b>
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-301-720-000	Contracted Services	2,016,571	1,912,361	1,969,732
101-301-732-000	Professional Services	10,000	-	-
101-301-733-000	Meetings & Conferences	3,500	10,500	10,500
101-301-734-000	Office Supplies	13,875	33,625	50,700
101-301-740-000	Training	2,000	2,000	3,500
101-301-761-000	Supplies	36,900	24,000	14,400
101-301-767-000	Uniforms	1,500	1,500	1,500
101-301-850-000	Communications (Radios)	24,850	25,891	25,891
	<b>TOTAL</b>	<b>2,109,196</b>	<b>2,009,877</b>	<b>2,076,223</b>
	<b>GRAND TOTAL</b>	<b>3,174,877</b>	<b>2,983,001</b>	<b>3,235,800</b>

Detroit Regional Convention Facility Authority  
Huntington Place Operations Fund  
October 1, 2025 to September 30, 2026

		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
Acct No.	ENGINEERING	Budget	Expenditures	Expenditures
		2024-2025	2025-2026	2026-2027
<u>PERSONNEL SERVICES</u>				
101-447-705-000	Salaries & Wages	838,719	821,933	838,845
101-447-710-000	Payroll Taxes	67,124	65,933	67,911
101-447-715-000	Employee Benefits	118,649	123,182	132,800
101-447-717-000	Less: Event Labor Allocations	(36,664)	(37,925)	(39,052)
	TOTAL	987,828	973,123	1,000,504
<u>OTHER SERVICES &amp; CHARGES</u>				
101-447-720-000	Contracted Services	8,000	2,000	1,000
101-447-732-000	Professional Services	20,000	24,000	-
101-447-737-000	Permits, License & Fees	17,196	9,346	17,332
101-447-739-000	Computer Software & Hardware	35,740	58,150	58,150
101-447-740-000	Training	5,000	2,500	2,500
101-447-745-000	Building Operating Expenses	500	500	500
101-447-751-000	Building Repairs	306,040	364,165	359,965
101-447-757-000	Elevator/Escalator	650,000	687,311	706,653
101-447-759-000	HVAC Systems	896,372	887,485	820,986
101-447-761-000	Building Supplies	71,600	51,100	51,100
	TOTAL	2,010,448	2,086,557	2,018,186
	GRAND TOTAL	2,998,276	3,059,680	3,018,690

		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
Acct No.	ENVIRONMENTAL SERVICES	Budget	Expenditures	Expenditures
		2024-2025	2025-2026	2026-2027
<u>PERSONNEL SERVICES</u>				
101-521-705-000	Salaries & Wages	2,471,520	2,243,374	2,310,675
101-521-710-000	Payroll Taxes	144,393	166,369	171,360
101-521-715-000	Employee Benefits	471,155	462,407	500,089
101-521-717-000	Less: Event Labor Allocations	(766,832)	(500,026)	(515,027)
	TOTAL	2,320,236	2,372,124	2,467,097
<u>OTHER SERVICES &amp; CHARGES</u>				
101-521-720-000	Contracted Services	32,300	43,800	33,500
101-521-739-000	Computer Software & Hardware	1,500	-	-
101-521-740-000	Training	5,000	-	-
101-521-745-000	Building Operating Expenses	-	-	-
101-521-751-000	Building Repairs	61,155	34,400	34,400
101-521-761-000	Building Supplies	15,000	15,000	15,000
101-521-767-000	Janitorial Supplies	253,795	175,000	180,205
	TOTAL	368,750	268,200	263,105
	GRAND TOTAL	2,688,986	2,640,324	2,730,202

Detroit Regional Convention Facility Authority  
Huntington Place Operations Fund  
October 1, 2025 to September 30, 2026

		Financial Forecast		
Acct No.	UTILITIES	Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
		2024-2025	2025-2026	2026-2027

OTHER SERVICES & CHARGES

101-523-781-000	Utilities	4,506,695	4,275,239	4,281,333
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		Financial Forecast		
Acct No.	PARKING	Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Expenditures	Expenditures
		2024-2025	2025-2026	2026-2027

PERSONNEL SERVICES

101-525-705-000	Salaries & Wages	542,086	590,427	608,139
101-525-710-000	Payroll Taxes	44,563	49,209	50,686
101-525-715-000	Employee Benefits	50,023	68,324	70,374
	TOTAL	636,672	707,960	729,199

OTHER SERVICES & CHARGES

101-525-720-000	Contracted Services	235,451	387,042	398,653
101-525-733-000	Meetings & Conferences	-	-	-
101-525-734-000	Office Supplies	7,800	5,800	5,974
101-525-738-000	Credit Card Fees	77,372	131,001	134,931
101-525-739-000	Computer Software & Hardware	13,200	13,800	13,872
101-525-745-000	Building Oper (Marshalling, Snow)	230,000	230,000	335,400
101-525-751-000	Building Repairs	18,000	51,000	60,540
101-525-761-000	Building Supplies	24,500	2,500	2,575
101-525-781-000	Utilities	-	-	-
	TOTAL	606,323	821,143	951,945
	GRAND TOTAL	1,242,995	1,529,103	1,681,144

Detroit Regional Convention Facility Authority  
Huntington Place Operations Fund  
October 1, 2025 to September 30, 2026

		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
Acct No.	PRODUCTION SERVICES	Budget	Expenditures	Expenditures
		2024-2025	2024-2025	2026-2027
	<u>PERSONNEL SERVICES</u>			
101-806-705-000	Salaries & Wages	990,054	1,097,437	1,133,921
101-806-710-000	Payroll Taxes	76,256	89,002	91,672
101-806-715-000	Employee Benefits	227,567	231,221	250,978
101-806-717-000	Less: Event Labor Allocations	(570,952)	(745,913)	(464,558)
	TOTAL	722,925	671,747	1,012,013
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-806-720-000	Contracted Services	66,085	55,285	54,696
101-806-733-000	Meetings & Conferences	8,900	-	-
101-806-734-000	Office Supplies	5,000	-	-
101-806-739-000	Computer Software & Hardware	1,500	-	-
101-806-740-000	Training	6,025	2,500	2,500
101-806-741-000	Trash, Recycling, Sustainability	108,400	40,400	47,500
101-806-745-000	Building Operating Expenses	62,928	46,928	46,928
101-806-751-000	Building Repairs	21,558	21,558	20,958
101-806-761-000	Building Supplies	26,300	28,800	28,800
	TOTAL	306,696	195,471	201,382
	GRAND TOTAL	1,029,621	867,218	1,213,395

		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
Acct No.	EVENT MANAGEMENT	Budget	Expenditures	Expenditures
		2024-2025	2024-2025	2026-2027
	<u>PERSONNEL SERVICES</u>			
101-807-705-000	Salaries & Wages (incl stagehands)	2,758,066	2,669,190	2,382,203
101-807-710-000	Payroll Taxes	270,105	262,697	300,578
101-807-715-000	Employee Benefits	971,952	950,608	940,063
101-807-717-000	Less: Event Labor Allocations	(3,120,238)	(3,091,548)	(2,800,000)
	TOTAL	879,885	790,947	822,844
	<u>OTHER SERVICES &amp; CHARGES</u>			
101-807-720-000	Contracted Services	4,900	-	-
101-807-733-000	Meetings & Conferences	17,000	18,000	22,500
101-807-734-000	Office Supplies	8,500	4,300	1,800
101-807-739-000	Computer Software & Hardware	23,670	52,900	8,900
101-807-740-000	Training	10,000	20,000	20,000
101-807-745-000	Building Operating Expenses	-	-	-
	TOTAL	64,070	95,200	53,200
	GRAND TOTAL	943,955	886,147	876,044

**Detroit Regional Convention Facility Authority  
Personnel Summary  
FY 2025 and FY 2026**

<b>Department</b>	<b>Approved Budget 2025</b>	<b>Approved Budget 2026</b>	<b>Notes – <u>NEW Position is Underlined</u></b>
Administration	4	4	Chief Executive Officer*, Executive Director of Venue Operations, Executive Director for Revenue & Customer Experience, Executive Assistant
Procurement	2	1	Director, Eliminate Sr Procurement Specialist
Capital Team	3	5	Construction Director, <u>Building Services Director</u> , Accounting Manager, Assistant Project Engineer, <u>General Superintendent</u>
Finance	6	5	Director, Sr Accountant, 3 Accountants, Eliminate Executive Dir of Financial Services (CFO)
Human Resources	3	3	Director, HR Generalist, HR Specialist
Sales	6	5	Director, 3 Sales Managers, Sales Coordinator, Eliminate Client Services Specialist
Marketing	4	2	Director, Digital Producer/ Designer, Eliminate Marketing/Social Media Specialist, Eliminate Mgr of Marketing and Public Relations
Guest Experience	3	3	Guest Experience Senior Manager, 2 Info Desk Specialists
Production Management	5	5	Director, Manager, 3 Supervisors
Production (AFSCME)	12	12	Production Crew
Environmental Services Management	9	9	Manager, Assistant Manager, 5 Supervisors, Special Projects, Labor Coordinator
Environmental Svcs (SEIU)	28	28	Housekeeping Crew
Information Technology	3	3	Manager, Sr Network Specialist, <u>Network Specialist</u>
Parking Operations	6	7	Director, Manager, 2 Supervisors, 2 Maintenance, <u>Maintenance Supervisor</u>

<b>Department</b>	<b>Adopted Budget 2025</b>	<b>Adopted Budget 2026</b>	<b>Notes – <u>NEW Position is Underlined</u></b>
Engineering Management	3	3	Director, Engineering Manager, Facilities Manager
Engineering	7	6	4 REOs, 2 Building Mechanics, Eliminate vacant Electronics Technician
Facilities Trades (MBTC)	10	11	4 Carpenters, 2 Electricians, 2 Plumbers, 2 HVAC Technician, <u>5<sup>th</sup> Carpenter</u>
Event Management	8	7	Director, 3 Sr Event Managers, 2 Event Managers, Event Operations Specialist, Eliminate Labor Services Manager
Public Safety Management	6	6	Director, Sr Manager, Manager, 3 Supervisors
Public Safety	7	7	6 Dispatchers, Locksmith
<b>Total Full-Time</b>	<b>135</b>	<b>132</b>	

\* The Chief Executive Officer's salary and benefits are included in the management fee paid to Legends Global.

Detroit Regional Convention Facility Authority  
Huntington Place Debt Service Fund  
October 1, 2025 to September 30, 2026

		Financial Forecast		
		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget	Budget	Budget
<u>Acct. No.</u>		2024-2025	2024-2025	2026-2027
<u>REVENUES</u>				
301-101-567-000	State of Michigan Debt Service Interest Subsidy	\$ 21,405,963	\$ 19,945,393	\$ 18,956,015
301-101-568-000	State of Michigan Debt Service Principal Subsidy	18,070,000	19,300,000	20,320,000
301-101-569-000	State of Michigan Debt Service Excess Principal	-	-	-
301-101-665-000	Interest Income	-	-	-
301-000-390-000	Transfer In	-	530,000	530,000
	TOTAL REVENUES	<b>\$ 39,475,963</b>	<b>\$ 39,775,393</b>	<b>\$ 39,806,015</b>
<u>EXPENDITURES</u>				
301-101-991-000	Bond Interest	\$ 21,405,963	\$ 19,945,393	\$ 18,956,015
301-101-995-000	Bond Principal	18,070,000	19,300,000	20,320,000
301-101-999-000	Bond Issuance Costs	530,000	530,000	530,000
301-000-390-000	Transfer to Capital Projects Fund	-	-	-
	TOTAL EXPENDITURES	<b>\$ 40,005,963</b>	<b>\$ 39,775,393</b>	<b>\$ 39,806,015</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>(530,000)</b>	<b>-</b>	<b>-</b>
<b>Fund Balance/Net Position - Beginning of Year</b>		<b>12,709,877</b>	<b>12,709,877</b>	<b>12,709,877</b>
<b>Fund Balance/Net Position - End of Year</b>		<b>12,179,877</b>	<b>12,709,877</b>	<b>12,709,877</b>



Detroit Regional Convention Facility Authority  
Huntington Place Capital Projects Fund  
October 1, 2025 to September 30, 2026

		Financial Forecast		
Acct. No.		Fiscal 2025	Fiscal 2026	Fiscal 2027
		Approved	Adopted	Projected
		Budget		
		2024-2025	2025-2026	2026-2027
<b>REVENUES</b>				
401-101-665-000	Interest Income Allocated to Capital Projects	1,600,000	3,000,000	3,000,000
401-101-698-000	Bond Issues	132,875,000	165,000,000	90,000,000
401-101-699-000	Transfer from Operations	-	-	-
401-101-699-000	Transfer from Debt Service Fund	-	-	-
401-101-699-001	Transfer from Operations	-	-	-
401-000-390-000	Appropriation of Fund Balance	-	-	-
	<b>TOTAL REVENUES</b>	<b>\$ 134,475,000</b>	<b>\$ 168,000,000</b>	<b>\$ 93,000,000</b>
<b>EXPENDITURES</b>				
401-101-705-000	Salaries & Wages	\$ 317,191	\$ 557,312	\$ 574,031
401-401-710-000	Payroll Taxes	25,373	42,328	43,598
401-401-715-000	Employee Benefits	41,951	74,800	80,553
401-401-731-001	Legal Services	100,000	100,000	100,000
401-401-733-000	Meetings & Conferences	5,808	-	-
401-401-734-000	Office Supplies	9,166	2,000	2,000
401-401-739-000	Computer Software & Hardware	1,472	-	-
401-401-781-000	Utilities	2,900	-	-
401-101-971-000	Capital Outlay Building Improvements	500,000	1,000,000	500,000
401-101-971-000	External Project Management	4,000,000	-	-
401-101-971-000	Second Avenue Project	55,627,200	56,476,525	-
401-101-971-000	Direct Connectivity to Hotel	-	2,000,000	-
401-101-971-000	Skybridge Connector	30,000,000	80,000,000	42,022,000
401-101-971-000	JLA Parking Deck	33,000,000	15,555,000	-
401-101-971-000	Hotel Partnership	48,333,333	-	10,000,000
401-101-971-000	Critical Building Improvements - Priority 1	15,000,000	12,000,000	8,564,731
401-101-971-000	Critical Building Improvements - Priority 2	-	-	8,000,000
401-101-971-000	Electrical Equipment for Event-based Needs	-	-	-
401-101-971-000	Building Imp - Marquee & Corner Board	-	-	-
401-101-971-000	Building Imp - Communications	-	-	-
401-101-971-000	Building Imp - General Maint Projects	-	-	2,225,000
401-101-971-000	Building Imp - HVAC Projects	-	-	1,920,000
401-101-971-000	Building Imp - Life Safety/Fire	-	-	1,500,000
401-101-971-000	Building Imp - Plumbing Projects	-	-	992,000
401-101-971-000	Building Imp - Vertical Transportation	-	-	3,500,000
401-101-971-000	Building Improvements - Various	-	-	1,415,000
401-000-390-000	Transfer to Debt Service Fund	-	530,000	530,000
	<b>TOTAL EXPENDITURES</b>	<b>\$ 186,964,394</b>	<b>\$ 168,337,965</b>	<b>\$ 81,968,913</b>
<b>Net Change in Fund Balance/Net Position</b>		<b>\$ (52,489,394)</b>	<b>\$ (337,965)</b>	<b>\$ 11,031,087</b>
<b>Fund Balance/Net Position - Beginning of Year</b>		<b>224,695,274</b>	<b>126,959,075</b>	<b>126,621,110</b>
<b>Fund Balance/Net Position - End of Year</b>		<b>172,205,880</b>	<b>126,621,110</b>	<b>137,652,197</b>